



BRIJ SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditors Report

1. We have examined the Balance Sheet as at 31-03-2016 of **NAGAR NIGAM, MORADABAD**. These financial statements are responsibility of the **NAGAR NIGAM**. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We certify that the Balance Sheet is in agreement with the books of account maintained at the **ACCOUNTS SECTION OF THE NAGAR NIGAM** office at **Town hall Moradabad** subject to our observation reported in notes to accounts.
4. We report the following observations/comments/discrepancies/inconsistencies; subject to our observation reported as per notes to accounts.

Subject to above:

- a. We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- b. In our opinion, proper books of account have been kept by the head office and branches (if) of the assessee as far as appear from our examination of the books.
- c. In our opinion and to the best of our information and according to explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
 - (i) In the case of balance sheet, the state of affairs of the assessee as at 31st March 2016.
 - (ii) In the case of Profit & Loss A/c, the Income and Expenditure account for the year ended as on 31.03.2016.

Brij Sharma & Associates
Chartered Accountants



(Brij Mahesh Sharma)
Prop.
Tel. No.: 482739

Place: Delhi
Date: 09-10-2016

OFFICE : 708, NORTHEX TOWER, A-09, NETAJI SUBHASH PLACE, PITAMPURA, DELHI - 110034

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NAGAR NIGAM, MORADABAD
Balance Sheet as on 31/03/2016

Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
LIABILITIES				
Reserve & Surplus				
3-10	Municipal (General) Fund	B-1	5,008,728,460.24	4,925,944,143.31
3-11	Earmarked Funds	B-2	677,882,508.67	588,454,177.67
3-12	Reserves	B-3	88,736,112.28	88,779,824.28
	Total Reserves & Surplus		5,775,347,081.19	5,603,178,145.26
3-20	Grants, Contributions for specific purposes	B-4	0.00	0.00
Loans				
3-30	Secured Loans	B-5	0.00	0.00
3-31	Unsecured Loans	B-6	0.00	0.00
	Total Loans		0.00	0.00
Current Liabilities and Provisions				
3-40	Deposits Received	B-7	1,180,000.00	1,180,000.00
3-41	Deposit works	B-8	0.00	0.00
3-50	Other Liabilities (Sundry Creditors)	B-9	281,562,314.00	331,725,621.00
3-60	Provisions	B-10	0.00	0.00
	Total Current Liabilities and Provisions		282,742,314.00	332,905,621.00
	TOTAL LIABILITIES		6,058,089,395.19	5,936,083,766.26
ASSETS				
Fixed Assets				
4-10	Gross Block	B-11	7,048,884,182.67	6,813,315,770.67
4-11	Less: Accumulated Depreciation		1,579,054,412.04	1,341,757,021.91
	Net Block		5,469,829,770.63	5,471,558,748.76
4-12	Capital Work-in-Progress		0.00	0.00
	Total Fixed Assets		5,469,829,770.63	5,471,558,748.76
Investments				
4-20	Investment - General Fund	B-12	0.00	0.00
4-21	Investments - Other Funds	B-13	87,500,877.00	87,500,877.00
	Total Investments		87,500,877.00	87,500,877.00
Current Assets, Loans and Advances				
4-30	Stock in Hand (Inventories)	B-14	0.00	0.00
4-31	Sundry Debtors(Receivables)	B-15	219,001,818.00	174,486,661.00
4-32	Less: (Accumulated prov.against debts)		0.00	0.00
4-40	Prepaid Expenses	B-16	0.00	0.00
4-50	Cash and Bank Balances	B-17	267,806,929.56	195,853,741.50
4-60	Loans, advances and deposits	B-18	13,950,000.00	6,683,738.00
4-61	Less: Accumulated provision against Loans		0.00	0.00
	Total Current Assets, Loans & Advances		500,758,747.56	377,024,140.50
4-70	Other Assets	B-19	0.00	0.00
4-80	Miscellaneous Exp.(to the extent not written off)	B-20	0.00	0.00
	TOTAL ASSETS		6,058,089,395.19	5,936,083,766.26

AUDITORS' REPORT

as per our report of even date attached

For (B) Sharma & Associates

Chartered Accountants



(B. Sharma)

Prop.

M.No. 081739

Date: 09-10-2016

Place: Delhi

For Nagar Nigam, Moradabad

ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

Accounts Officer

Schedule B - 1: Municipal (General) Fund (Code No 310)

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year * (Rs.)	Total (Rs.)	Deductions during the year ** (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5(3+4)	6	7 (5- 6)
310-10	Municipal Fund	4,899,457,575.05	0.00	4,899,457,575.05	49,696,606.00	4,949,154,181.05
310-90	Excess of Income Over Expenditure	26,486,568.26	33,087,710.93	59,574,279.19	0.00	59,574,279.19
	Total Municipal fund (310)	4,925,944,143.31	33,087,710.93	4,959,031,854.24	49,696,606.00	5,008,728,460.24



ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

Schedule B - Special Funds
 Schedule B - Special Funds (Working Capital Fund or Agency Fund) (Form No. 811)

Account No.	Special Fund 1 Water Works	Special Fund 2 Storm Water	Special Fund 3 Public Fund	Special Fund 4 Water Works	Special Fund 5 Appropriations	Special Fund 6 Barack Water	Special Fund 7 Wages Fund	Special Fund 8 Sewer Treatment	Special Fund 9 Public Works	Special Fund 10 Wages Fund	Special Fund 11 Public Works	Special Fund 12 Public Works	Special Fund 13 Public Works
(a) Opening Balance	338,024.00	400,000,000.00	0.00	480,823.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Additions to the Special Fund		18,998,152.00	0.00		32,828,855.00				11,076,415.00				
(c) Transfer from Other Fund			0.00						10,000,000.00		8,303,745.00	8,485,167.00	10,000,000.00
(d) Interest/Dividend earned on Special Fund Investments													
(e) Profit on disposal of Special Fund Investments													
(f) Appreciation in Value of Special Fund Investments													
(g) Other addition (OMB Adjustment)													
Total (b-g)	0.00	18,998,152.00	0.00	0.00	32,828,855.00	0.00	0.00	0.00	11,076,415.00	10,000,000.00	8,303,745.00	8,485,167.00	10,000,000.00
(h) Payments out of funds	338,024.00	418,998,152.00	65,403,870.00	480,823.00	38,512,841.82	39,594,205.44	22,955,794.40	1,679,268.79	43,150,025.09	10,000,000.00	8,303,745.00	8,485,167.00	10,000,000.00
(i) Capital expenditure on													
(j) Fixed Assets*													
(k) Others													
Sub-total													
(l) Revenue Expenditure on Salary, Wages and allowances etc. Rent Other administrative charges													
Sub-total													
(m) Other													
Loss on disposal of Special Fund Investments													
Diminution in Value of Special Fund Investments													
Transferred to Municipal Fund													
Transferred to Income													
Sub-total													
Total (h-m) (n)													
Net balance at the year end - (n) (o)	338,024.00	418,998,152.00	65,403,870.00	480,823.00	38,512,841.82	39,594,205.44	22,955,794.40	1,679,268.79	43,150,025.09	10,000,000.00	8,303,745.00	8,485,167.00	10,000,000.00
Grant Total of Special Funds													



ACCOUNTS OFFICER
 NAGAR NIGAM
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Schedule B- 3: Reserves [Code No. 112]

Code No.	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.) 5 (3+4)	Deductions during the year (Rs.) 6	Balance at the end of the current year (Rs.) 7 (5-6)
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution			0.00		0.00
312-11	Capital Reserve			0.00		0.00
312-20	Borrowing Redemption Reserve			0.00		0.00
312-30	Special Funds (Utilised)			0.00		0.00
312-40	Statutory Reserve			0.00		0.00
312-50	General Reserve	88,779,824.28	0.00	88,779,824.28	43,712.00	88,736,112.28
312-60	Revaluation Reserve			0.00		0.00
	Total Reserve funds	88,779,824.28	0.00	88,779,824.28	43,712.00	88,736,112.28



ACCOUNTS OFFICER
NAGAR NIGAM

Statement of Grants & Contribution for Specific Purposes [Code No 320] Amount in Rs.

	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Grants from Welfare Bodies	Grants from International Organisations
Grants						
(a) Opening Balance						
(b) Additions to the Grants						
(i) Government during the year	0.00	0.00	0.00			
(ii) Government/Quoted Institutions/Grant						
(iii) Profit on disposal of Government Investments						
(iv) Appreciation in Value of Government Investments						
(v) Other addition Specify						
Total	0.00	0.00	0.00	0.00	0.00	0.00
(c) Payments out of Funds	0.00	0.00	0.00	0.00	0.00	0.00
(d) Capital expenditure on						
"Buildings"						
"Other"						
Total	0.00	0.00	0.00	0.00	0.00	0.00
(e) Revenue expenditure on						
"Salaries, Wages and Allowances etc."						
"Rent"						
"Other administrative charges"						
Total	0.00	0.00	0.00	0.00	0.00	0.00
(f) Other						
(i) Loss on disposal of Grant Investments						
(ii) Depreciation in Value of Grant Investments						
(iii) Grants Refunded						
Total	0.00	0.00	0.00	0.00	0.00	0.00
Total (b)-(c)-(d)-(e)-(f)	0.00	0.00	0.00	0.00	0.00	0.00
Balance at the year end (a)+(b)-(c)	0.00	0.00	0.00	0.00	0.00	0.00
Total Grants & Contribution for Specific Purposes	0.00	0.00	0.00	0.00	0.00	0.00



ACCOUNTS OFFICER
NAGAR NIGAM
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Schedule B-5: Secured Loans [Code No 330]

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Loans from Central Government	0.00	0.00
330-20	Loans from State government	0.00	0.00
330-30	Loans from Govt. bodies & Associations	0.00	0.00
330-40	Loans from international agencies	0.00	0.00
330-50	Loans from banks & other financial institutions	0.00	0.00
330-60	Other Term Loans	0.00	0.00
330-70	Bonds & debentures	0.00	0.00
330-80	Other Loans	0.00	0.00
Total Secured Loans		0.00	0.00

Schedule B-6: Unsecured Loans [Code No 331]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Loans from Central Government	0.00	0.00
331-20	Loans from State government	0.00	0.00
331-30	Loans from Govt. bodies & Associations	0.00	0.00
331-40	Loans from international agencies	0.00	0.00
331-50	Loans from banks & other financial institutions	0.00	0.00
331-60	Other Term Loans	0.00	0.00
331-70	Bonds & debentures	0.00	0.00
331-80	Other Loans	0.00	0.00
Total Un-Secured Loans		0.00	0.00



ACCOUNTS OFFICER
NAGAR NIGAM
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Schedule B-7: Deposits Received [Code No 340]

Amount in Rs.			
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	From Contractors	1,180,000.00	1,180,000.00
340-20	From Revenues	0.00	0.00
340-30	From staff	0.00	0.00
340-80	From Others	0.00	0.00
Total deposits received		1,180,000.00	1,180,000.00

Schedule B-8: Deposits Works [Code No 341]

Amount in Rs.					
Code No.	Particulars	Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)
1	2	3	4	5	6
341-10	Civil Works	0.00	0.00	0.00	0.00
341-20	Electrical works	0.00	0.00	0.00	0.00
341-80	Others	0.00	0.00	0.00	0.00
Total of deposit works		0.00	0.00	0.00	0.00



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 ACCOUNTS OFFICER
 NAGAR NIGAM
 MORADABAD

Schedule B- 9: Other Liabilities (Sundry Creditors) [Code No 350]

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
350- 10	Creditors	281,562,314.00	331,268,420.00
350- 11	Employee Liabilities	0.00	0.00
350- 12	Interest Accrued and Due	0.00	0.00
350- 20	Recoveries Payable	0.00	0.00
350- 30	Government Dues Payable	0.00	457,201.00
350- 40	Refunds Payable	0.00	0.00
350- 41	Advance Collection of Revenues	0.00	0.00
350- 80	Others	0.00	0.00
	Total Other liabilities (Sundry Creditors).	281,562,314.00	331,725,621.00

Schedule B- 10: Provisions [Code No. 360]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
360- 10	Provision for Expenses		
360- 20	Provision for Interest		
360- 30	Provision for Other Expenses	0.00	0.00
	Total Provisions	0.00	0.00



ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

Schedule B - 13: Fixed Assets (Code No. 810 & 811)

Code No. Particulars		Rate Of Depreciation	Gross Block				Accumulated Depreciation				Net Block	
			Opening Balance	Additions during the period	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end Of current year	At the end of the previous year
1	2		3	4	5	6	7	8	9	10	11	12
410-10	Land	0%	927808186.00	0.00		927808186.00	0.00	0.00		0.00	927808186.00	927808186.00
410-20	Buildings	5%	236902074.00	0.00		236902074.00	67887320.87	8450737.66		76338058.53	160564015.47	169014753.13
Infrastructure Assets												
410-30	Roads and Bridges	5%	3296403394.22	0.00		3296403394.22	853077317.27	122166303.85		975243621.12	2321159773.10	2443326076.95
410-31	Sewerage and drainage	0%	1179504154.28	0.00		1179504154.28	0.00	0.00		0.00	1179504154.28	1179504154.28
410-32	Water ways : Lakes And Ponds	0%	275066156.00	0.00		275066156.00	0.00	0.00		0.00	275066156.00	275066156.00
	Water Works	15%	564465463.23	188467380.00		752932843.23	217317454.08	80342308.37		297659762.45	455273080.78	347148009.15
	Distribution											
410-33	Public Lighting	15%	221521422.50	9835698.00		231357120.50	142310753.61	13356955.03		155667708.64	75689411.86	79210668.89
Other assets												
410-40	Plants & Machinery	15%	21030409.00	0.00		21030409.00	14855833.45	926186.33		15782019.78	5248389.22	6174575.55
410-50	Vehicles	15%	73937439.00	35988351.00		109925790.00	38672686.58	10687965.51		49360652.09	60565137.91	35264752.42
410-60	Office & other equipment	15%	7460337.00	1276983.00		8737320.00	4405524.73	649769.29		5055294.02	3682025.98	3054812.27
410-70	Furniture, fixtures, fittings and electrical appliances	10%	5377158.00	0.00		5377158.00	1760627.33	361653.07		2122280.40	3254877.60	3616530.67
410-80	Other fixed assets	15%	3839577.44	0.00		3839577.44	1469503.99	355511.02		1825015.01	2014562.43	2370073.45
Total			6,813,315,770.67	235,568,412.00	0.00	7,048,884,182.67	1,341,757,021.91	237,297,390.13	0.00	1,579,054,412.04	5,469,829,770.63	5,471,558,748.76



ACCOUNTS OFFICER
MAGAR NIGAM
MORADABAD

Schedule B-12: Investments - General Fund [Code 420]

Amount Rs.

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
1	2	3	4	5	6
420-10	Central Government Securities	0	0	0	0
420-20	State Government Securities	0	0	0	0
420-30	Debentures and Bonds	0	0	0	0
420-40	Preference Shares	0	0	0	0
420-50	Equity Shares	0	0	0	0
420-60	Units of Mutual Funds	0	0	0	0
420-80	Other Investments	0	0	0	0
Total of Investments General Fund				0.00	0.00

Schedule B-13: Investments - Other Funds [Code 421]

Amount Rs.

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
1	2	3	4	5	6
421-10	Central Government Securities	0.00	0.00	0.00	0.00
421-20	State Government Securities	0.00	0.00	0.00	0.00
421-30	Debentures and Bonds	0.00	0.00	0.00	0.00
421-40	Preference Shares	0.00	0.00	0.00	0.00
421-50	Equity Shares	0.00	0.00	0.00	0.00
421-60	Units of Mutual Funds	0.00	0.00	0.00	0.00
421-80	Other Investments	FDR	87,500,877.00	87,500,877.00	87,500,877.00
Total of Investments Other Funds		0.00	87,500,877.00	87,500,877.00	87,500,877.00

Schedule B-14: Stock in Hand (Inventories) [Code 430]

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
430-10	Stores	0.00	0.00
430-20	Loose Tools	0.00	0.00
430-30	Others	0.00	0.00
Total Stock in hand.		0.00	0.00



ACCOUNTS OFFICER
NIGAR NIGAM
MORADABAD

Schedule B- 15: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
1	2	3	4 (Code No 432)	5 = 3 - 4	6
431-30	Receivables for Property Taxes				
	Less than 5 years *	27,240,831.00		27,240,831.00	23,952,435.00
	More than 5 years*	0.00		0.00	
	Sub - total				
431-91	Less: State Government Cesses/ Levies in Taxes - Control Accounts			0.00	0.00
	Net Receivables of Property Taxes	27,240,831.00	0.00	27,240,831.00	23,952,435.00
431-19	Receivable of Other Taxes	77,664,640.00	0.00	77,664,640.00	36,384,756.00
	Less than 5 years*				0.00
	More than 5 years*				
431-99	Sub- total				
	Less: State Government Cesses/ Levies in Taxes - Control Accounts	0.00	0.00	0.00	0.00
	Net Receivables of Other Taxes	77,664,640.00	0.00	77,664,640.00	36,384,756.00
431-20	Receivables of Cess Income	0.00	0.00	0.00	0.00
	Less than 3 years*				
	More than 3 years*				
	Sub- total				
431-30	Receivables for Fees and User Charges	0.00	0.00	0.00	0.00
	Less than 3 years*				
	More than 3 years*				
	Sub - total				
431-40	Receivables from Other Sources	114,096,347.00	0.00	114,096,347.00	114,149,470.00
	Less than 3 years*				
	More than 3 years*				
	Sub - total				
431-50	Receivables from Government	0.00	0.00	0.00	0.00
	Total of Sundry Debtors (Receivables)	219,001,818.00	0.00	219,001,818.00	174,486,661.00



ACCOUNTS OFFICER
MAGAR NIGAM
MORADABAD

Schedule B-16: Prepaid Expenses [Code No 440]

Code No	Particulars	Current year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
440-10	Establishment	0.00	0.00
440-30	Administrative	0.00	0.00
440-20	Operations & Maintenance	0.00	0.00
Total Prepaid expenses		0.00	0.00



ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

Schedule B-17 Cash and Bank Balances [Code No 450]

Code No	Particulars	Current year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
450-10	Cash		
	Balance with Bank –		
	Municipal Funds		
450-21	Nationalised Banks	242,407,344.43	136,586,063.28
450-22	Other Scheduled Banks		
450-23	Scheduled Co-operative Banks	25,333,211.41	59,201,304.50
450-24	Post Office	66,373.72	66,373.72
	Sub-total	267,806,929.56	195,853,741.50
450-41	Balance with Bank –		
	Special Funds		
450-42	Nationalised Banks		
450-43	Other Scheduled Banks		
450-44	Scheduled Co-operative		
	Post Office		
	Sub-total		
	Balance with Bank –		
	Grant Funds		
450-61	Nationalised Banks		
450-62	Other Scheduled Banks		
450-63	Scheduled Co-operative		
450-64	Post Office	0.00	0.00
	Sub-total	0.00	0.00
	Total Cash and Bank balances	267,806,929.56	195,853,741.50




 ACCOUNTS OFFICER
 NAGAR NIGAM
 MORADABAD

Schedule B-18(a): Loans, advances and deposits [Code 460]

Code No	Particulars	Opening Balance at The beginning of the year (Rs.)	Paid during the current Year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and advances to employees	5,400.00	0.00	5,400.00	0.00
460-20	Employee Provident Fund	0.00	0.00	0.00	0.00
460-30	Loans to Others (Jal Nigam)	0.00	0.00	0.00	0.00
460-40	Advance to Suppliers and Contractors	0.00	13,950,000.00	0.00	13,950,000.00
460-50	Advance to Others	0.00	0.00	0.00	0.00
460-60	Deposit with External Agencies	6,678,338.00	0.00	6,678,338.00	0.00
460-80	Other Current Assets	6,683,738.00	13,950,000.00	6,683,738.00	13,950,000.00
	Sub -Total	0.00	0.00	0.00	0.00
461	- Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))				
Total Loans, advances, and deposits		6,683,738.00	13,950,000.00	6,683,738.00	13,950,000.00



ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

Schedule B-18 (b): Accumulated Provisions against Loans, Advances, and Deposits
(Code No 461)

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
461-10	Loans to	0.00	0.00
461-20	Advances	0.00	0.00
461-30	Deposits	0.00	0.00
Total Accumulated Provision		0.00	0.00

Schedule B-19: Other Assets [Code No 470]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
470-10	Deposit Works	0.00	0.00
470-20	Other asset control accounts	0.00	0.00
Total Other Assets		0.00	0.00

Schedule B-20: Miscellaneous Expenditure (to the extent not written off) [Code No 480]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
480-10	Loan Issue Expenses Deferred	0.00	0.00
480-20	Discount on Issue of Loans	0.00	0.00
480-30	Deferred Revenue Expenses	0.00	0.00
480-90	Others	0.00	0.00
Total Miscellaneous expenditure.		0.00	0.00



ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

NAGAR NIGAM, MORADABAD
Income and Expenditure Statement for the period from 01/04/2015 to 31/03/2016

Code No.	Item/ Head of Account		CurrentYear Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
INCOME				
I-10	Tax Revenue	I-1	220,461,599.44	197,756,467.19
I-20	Assigned Revenues & Compensation	I-2	0.00	0.00
I-30	Rental Income from Municipal Properties	I-3	1,902,705.00	10,360,442.00
I-40	Fees & User Charges	I-4	8,026,158.00	92,603,780.00
I-50	Sale & Hire Charges	I-5	3,130,329.00	8,213,050.00
I-60	Revenue Grants, Contributions & Subsidies	I-6	1,252,844,267.00	1,202,295,764.00
I-70	Income from Investments	I-7	0.00	0.00
I-71	Interest Earned	I-8	6,596,547.75	13,986,655.22
I-80	Other Income	I-9	52,498,772.00	145,510,285.34
A	Total - INCOME		1,545,460,378.19	1,670,726,443.75
EXPENDITURE				
2-10	Establishment Expenses	I-10	576,403,053.00	553,384,347.00
2-20	Administrative Expenses	I-11	52,418,164.00	43,619,810.50
2-30	Operations & Maintenance	I-12	468,426,862.00	705,574,861.00
2-40	Interest & Finance Expenses	I-13	17,473.13	50.55
2-50	Programme Expenses	I-14	0.00	0.00
2-60	Revenue Grants, Contributions & subsidies	I-15	174,199,387.00	29,554,700.00
2-70	Provisions & Write off	I-16	0.00	0.00
2-71	Miscellaneous Expenses	I-17	3,610,338.00	1,064,920.00
2-72	Depreciation		237,297,390.13	311,041,186.44
B	Total - EXPENDITURE		1,512,372,667.26	1,644,239,875.49
A-B	Gross surplus/ (deficit) of income over expenditure before Prior Period Items		33,087,710.93	26,486,568.26
2-80	Add: Prior period Items (Net)	2-18	0.00	0.00
	Gross surplus/ (deficit) of income over expenditure after Prior Period Items		33,087,710.93	26,486,568.26
2-90	Net balance being surplus/ deficit carriedover to Municipal Fund		33,087,710.93	26,486,568.26

AUDITORS' REPORT
as per our report of even date attached
For **Brij Sharma & Associates**
Chartered Accountants

(Brij Sharma)
Prop.
M.No. 082739
Date : 09-10-2016
Place: Delhi

For Nagar Nigam, Moradabad

ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD
Accounts Officer

NAGAR NIGAM, MORADABAD
YEAR ENDING

Schedule I-1: Tax Revenue [Code No 110]

Minor Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
110-01	Property tax	118,184,743.60	107,080,439.68
110-02	Water tax	96,688,807.24	87,747,223.51
110-03	Sewerage Tax	0.00	0.00
110-04	Conservancy Tax		
110-05	Lighting Tax		
110-06	Education tax		
110-07	Vehicle Tax		
110-08	Tax on Animals		
110-09	Electricity Tax		
110-10	Professional Tax	941,050.00	422,000.00
110-11	Advertisement tax	4,124,472.00	2,049,838.00
110-12	Pilgrimage Tax		
110-51	Octroi & Toll		
110-52	Cess		
110-80	Other taxes (Tower Tax)	522,526.60	456,966.00
Sub-total		220,461,599.44	197,756,467.19
Less: -			
110-90	Tax Remissions & Refund [Schedule 1-1 (a)]	0.00	0.00
Total tax revenue		220,461,599.44	197,756,467.19

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
	Property taxes	0.00	0.00
	Octroi and toll	0.00	0.00
	Cess Income	0.00	0.00
	Advertisement tax	0.00	0.00
	Others	0.00	0.00
Total refund and remission of tax revenues		0.00	0.00



ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

Schedule I-2 : Assigned Revenues & Compensation [Code No 120]

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
120-10	Taxes and Duties collected by others	0.00	0.00
120-20	Compensation in lieu of Taxes / duties	0.00	0.00
120-30	Compensations in lieu of Concessions	0.00	0.00
Total assigned revenues & compensation		0.00	0.00



[Signature] COUNTS OFFICER
NAGAR NIGAM
MORADABAD

Schedule I-3: Rental income from Municipal Properties [Code No 130]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities	0.00	1,638.00
130-20	Rent from Office Buildings	118,552.00	116,952.00
130-30	Rent from Guest Houses		
130-40	Rent from lease of lands	24,403.00	20,336.00
130-80	Other rents	1,759,750.00	10,221,516.00
	Sub-Total	1,902,705.00	10,360,442.00
	Less:	0.00	0.00
130-90	Rent Remission and Refunds		
	Sub-total	0.00	0.00
	Total Rental Income from Municipal Properties	1,902,705.00	10,360,442.00



ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

Schedule I-4 : Fees & User Charges [Code No 140]

Schedule I-4 (a): Fees & User Charges – Function wise

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Municipal Body Administration		
	Finance, Accounts, Audit		
	Election		
	Record Room		
	Estate		
	Stores & Purchase		
	Workshop		
	Census		
	Total income from fees & user charges – Function wise	0.00	0.00

Schedule I-4 (b): Fees & User Charges – Income head-wise [Code 140]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
140-10	Empanelment & Registration Charges	124,355.00	36,635.00
140-11	Licensing Fees	1,070,692.00	926,111.00
140-12	Fees for Grant of Permit	0.00	0.00
140-13	Fees for Certificate or Extract	0.00	0.00
140-14	Development Charges	0.00	0.00
140-15	Regularization Fees	0.00	0.00
140-20	Penalties and Fines	0.00	0.00
140-40	Other Fees	134,602.00	313,400.00
140-50	User Charges	6,696,509.00	91,327,634.00
140-60	Entry Fees		0.00
140-70	Service / Administrative Charges	0.00	0.00
140-80	Other Charges	0.00	0
	Sub-Total:	8,026,158.00	92,603,780.00
	Less:		
140-90	Rent Remission and Refunds		
	Sub-total	0.00	0.00
	Total income from Fees & User Charges – Income head-wise	8,026,158.00	92,603,780.00
140-50	User Charges		
	Revenue from Hospitals	0.00	0.00
		0.00	0.00



ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

Schedule I-5 : Sale & Hire Charges [Code No 150]

Schedule I-5 (a): Sale & Hire Charges – Function wise

Code No	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Municipal Body	0.00	0.00
	Administration	0.00	0.00
	Finance, Accounts, Audit	0.00	0.00
	Election	0.00	0.00
	Record Room	0.00	0.00
	Estate	0.00	0.00
	Stores & Purchase	0.00	0.00
	Workshop	0.00	0.00
	Census	0.00	0.00
	Land	0.00	0.00
	Total Income from Sale & Hire charges – Function wise	0.00	0.00

Schedule I-5 (b): Sale & Hire Charges – Income head-wise [Code No 150]

Detailed Head Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
150-10	Sale of Products- Land	0.00	0.00
150-11	Sale of Forms & Publications	3,130,329.00	8,097,050.00
150-12	Sale of stores & scrap	0.00	0.00
150-30	Sale of Others	0.00	0.00
150-40	Hire Charges for Vehicles	0.00	0.00
150-41	Hire Charges for Equipment	0.00	0.00
	Auction	0.00	116,000.00
	Total Income from Sale & Hire charges – Income head-wise	3,130,329.00	8,213,050.00



ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
160-10	Revenue Grant	1,252,844,267.00	1,176,910,764.00
160-20	Re-imburement of expenses		
60-30	Contribution towards schemes		
	Jangarna	0.00	0.00
	Road Development	0.00	15,385,000.00
	Solar City	0.00	0.00
	CRF Flood	0.00	0.00
	Paryatak Awaz Grah	0.00	0.00
	Jal Nikasi	0.00	10,000,000.00
	Election Income	0.00	0.00
Total Revenue Grants, Contributions & Subsidies		1,252,844,267.00	1,202,295,764.00

Schedule I-7: Income from Investments – General Fund [Code No 170]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
170-10	Interest on Investments	0.00	0.00
170-20	Dividend	0.00	0.00
170-30	Income from projects taken up on commercial basis	0.00	0.00
	Profit in Sale of Investments	0.00	0.00
170-40	Others	0.00	0.00
170-80			
Total Income from Investments		0.00	0.00



ACCOUNTS OFFICER
NAGAR NIGAM
BADRABAD


Schedule I-8: Interest Earned [Code No 171]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	6,233,683.15	13,666,000.72
171-20	* Interest on Loans and advances to Employees	0.00	0.00
	Interest on loans to others	0.00	0.00
171-30	Other Interest	362,864.60	320,654.50
171-80			
Total - Interest Earned		6,596,547.75	13,986,655.22

Schedule I-9: Other Income [Code No180]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
180-10	Deposits Forfeited	0.00	0.00
180-11	Lapsed Deposits	0.00	0.00
180-20	Insurance Claim Recovery	0.00	0.00
180-30	Profit on Disposal of Fixed asses	0.00	0.00
180-40	Recovery from Employees	0.00	0.00
180-50	Unclaimed Refund/ Liabilities	0.00	0.00
180-60	Excess Provisions written back	0.00	0.00
180-80	Miscellaneous Income	0.00	131,834,885.00
	- Stamp Duty	52,498,772.00	13,675,400.34
	- Others	0.00	0.00
	- Receipt from GIS	0.00	0.00
	- Samidha Reimbursement from contractor	0.00	0.00
Total Other Income		52,498,772.00	145,510,285.34




ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

Schedule I-10: Establishment Expenses [code no 210]

Schedule I-10 (a): Establishment Expenses – Function wise

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Municipal Body		
	Administration		
	Finance, Accounts, Audit		
	Election		
	Sewer department salary		
	Hospital Department salary		
	Pension		
	Record Room		
	Estate		
	Stores & Purchase- Increase(Decrease) in stock	0.00	21,486,258.00
	Workshop		
	Census		
	Total establishment expenses – Function wise	0.00	21,486,258.00

Note:

The total function wise expenses as per Schedule I-10 (a) should tally with the total Establishment expenses as per Schedule I-10 (b).

Schedule I-10 (b): Establishment Expenses – HeadWise

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Benefit & Allowance	0.00	0.00
	Other Terminal Benefits & Retirement Benefit	0.00	0.00
	Pensions	72,230,718.00	56,812,463.00
	Salaries, Wages & Bonus	504,172,335.00	475,085,626.00
	Total establishment expenses – Function wise	576,403,053.00	553,384,347.00




ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

Schedule I-11 (b): Administrative Expenses – Expenditure head-wise

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes	0.00	0.00
220-11	Office maintenance	0.00	0.00
220-12	Communication Expenses	728,281.00	508,125.00
220-20	Books & Periodicals	229,352.00	82,821.00
220-21	Printing and Stationery	11,663,653.00	14,798,243.00
220-30	Travelling & Conveyance	589,106.00	281,856.00
220-40	Insurance	0.00	0.00
220-50	Audit Fees	3,007,500.00	0.00
220-51	Legal Expenses	638,002.00	595,312.00
220-52	Professional and other Fees	0.00	112,800.00
220-60	Advertisement and Publicity	13,683,879.00	10,068,704.00
220-61	Membership & subscriptions	406,500.00	0.00
	Computer Expenses	0.00	0.00
220-80	Other Administrative Expenses	21,471,891.00	17,171,949.50
	Total expenses – expense head wise	52,418,164.00	43,619,810.50

Total administrative expenses – expense head wise

Note:
The total function wise expenses as per Schedule I-11 (b) should tally with the total administrative expenses as per Schedule I-11 (a).



ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

Schedule I-12: Operations and Maintenance [Code No 230]

Schedule I-12 (a): Operations & Maintenance Expenses – Function wise

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Municipal Body Administration		
	Finance, Accounts, Audit		
	PLA- SFC Expenses		
	PLA- TFC Expenses		
	Revolving Expenses		
	Election		
	Record Room		
	Estate		
	Stores & Purchase		
	Workshop		
	Census		
		
	Total Operations & Maintenance expenses – Function wise	0.00	0.00

Note:

The total function wise expenses as per Schedule I-12 (a) should tally with the total Operations & maintenance expenses as per Schedule I-12 (b).

Schedule I-12 (b): Operations & Maintenance – Expenditure head-wise

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
230-10	Power & Fuel	41,726,233.00	40,599,529.00
230-20	Bulk Purchases	0.00	0.00
230-30	Consumption of Stores	5,925,321.00	5,279,578.00
230-40	Hire Charges	0.00	0.00
230-51	Repairs & maintenance – Infrastructure Assets	407,596,919.00	637,827,426.00
230-52	Repairs & maintenance – Civic Amenities	1,667,463.00	4,128,835.00
230-53	Repairs & maintenance – Buildings	4,807,395.00	1,641,078.00
		461,723,331.00	689,476,446.00

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
230-54	Repairs & maintenance – Vehicles	4,049,566.00	3,529,301.00
230-59	Repairs & maintenance – Others	1,668,965.00	446,402.00
230-80	Other operating & maintenance expenses	985,000.00	12,122,712.00
	Total operations & maintenance - expense head wise	468,426,862.00	705,574,861.00

Note:

The total function wise expenses as per Schedule I-12 (b) should tally with the total Operations & maintenance expenses as per Schedule I-12 (a).



ACCOUNTS OFFICER
NAGAR NIGAM
MIRADABAD

Schedule I-13: Interest & Finance Charges [Code No 240]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
240-10	Interest on Loans from Central Government		
	Interest on Loans from State Government		
240-20	Interest on Loans from Government Bodies & associations		
	Interest on Loans from International Agencies		
240-30	Interest on Loans from Banks & Other Financial Institutions		
240-40	Other Interest		
	Bank Charges	17,473.13	50.55
240-50	Other Finance Expenses		
240-60	Water supply & Sewerage		
240-70			
240-80			
Total Interest & Finance Charges		17,473.13	50.55



ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

Schedule I-14: Programme Expenses [Code No 250]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
250-10	Election Expenses	0.00	0.00
250-20	Own Programmes (solar city)	0.00	0.00
250-30	Share in Programmes of others (UNICEF)	0.00	0.00
Total Programme Expenses		0.00	0.00

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
260-10	Grants [give details]		
	Computer	3,326,500.00	0.00
	Jal Nigam Moradabad	0.00	0.00
	Drainage	10,299,250.00	1,100,000.00
	Road	157,309,973.00	14,203,465.00
	User Charges	800,000.00	0.00
	Solar City	0.00	0.00
	Water Works	2,463,664.00	0.00
	Flood CRF	0.00	14,251,235.00
260-20	Contributions [give details]		
260-30	Subsidies [give details]		
Total Revenue Grants, Contributions & Subsidies		174,199,387.00	29,554,700.00

Schedule I-16: Provisions & Write off [Code No 270]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables		
270-20	Provision for other Assets		
270-30	Revenues written off		
270-40	Assets written off		
270-50	Miscellaneous Expense written off		
Total Provisions & Write off		0.00	0.00



ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

Schedule I-17: Miscellaneous Expenses [Code No 271]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets		
271-20	Loss on disposal of Investments		
271-80	Other Miscellaneous Expenses		
	- Kitnashak Medicine	0.00	0.00
	- Others	2,151,796.00	694,150.00
	- Shelter Home	0.00	0.00
	- Suraksha	1,458,542.00	370,770.00
	- Election Expenses	0.00	0.00
	Total Miscellaneous expenses	3,610,338.00	1,064,920.00

Schedule I-18: Prior Period Items (Net) [Code No 280]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Income		
280-10	Taxes		
280-20	Other – Revenues		
280-30	Recovery of revenues written off		
280-40	Other income		
	Sub – Total Income (a)	0.00	0.00
	Expenses		
280-50	Refund of Taxes		
280-60	Refund of Other – Revenues		
280-80	Other Expenses		
	Sub – Total Income (b)	0.00	0.00
	Total Prior Period (Net) (a-b) -	0.00	0.00

The various schedules to the Balance Sheet have been provided below:



COUNTS OFFICER
NAGAR NIGAM
MORADABAD

MORADABAD NAGAR NIGAM

Notes to Financial Statements for the Year ended on 31.03.2016

SIGNIFICANT ACCOUNTING POLICIES:

1 Basis of preparation of Financial Statements:

- a) The financial statements have been prepared on accrual basis under the historical cost convention -except where stated to the contrary. They are prepared in a manner to comply with the material requirements the applicable Accounting Standards prescribed and the provisions.
- b) A number of estimates and assumptions are used by the management for preparation of the financial statements, which are based on current state of affairs. Changes in the state of affairs on account of changes in economic and global events in future can result in the change in outcome

2.1 Method of accounting: Mercantile

3 Fixed Assets, Depreciation & Amortization

Fixed assets are stated at cost less accumulated depreciation subject to the observations made hereunder:

- i) All the fixed assets (tangible and intangible) are capitalized and stated at cost or notional amount as the case may be, inclusive of incidentals and installation costs if any, up to the date of putting them to use
- ii) No depreciation is charged on Land acquired on lease-hold basis (perpetual or long term), with a right to transfer, even with pre-conditions, as in the case of free-hold lands.

4 Amortization

- a) The depreciation has been charged on written down value method on cost as for the Closing balance Sheet as on 31.03.2016 at the given below:

1. Building-	5%
2. Roads & Bridges-	5%
3. Public Lighting-	15%
4. Office & Other Equipment-	15%
5. Furniture & Fixtures-	10%
6. Other Fixed Assets-	15%

Depreciation on addition during the year has been charged for full year.



ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

MORADABAD NAGAR NIGAM

5. REVENUE RECOGNITION :

The revenue is recognized to the extent it is probable, that amounts would be realized and all revenue streams have accounted for on cash basis.

6. INTEREST

The interest has been recognized on receipt basis.

7. GOVERNMENT GRANT & SUBSIDIES

All the Government Grant and Subsidies have been accounted for on receipt basis and have been accounted for in Income-Expenditure Statement.

NOTES TO ACCOUNTS

- a) The Sundry Debtors (House Tax & Jal Mulya) have taken as per the Demand & Collection Details made available to us.
- b) The balances in the bank are subject to reconciliation.
- c) The provision of TDS has not been complied in some instances and Outstanding demand of TDS needs to be rectified.
- d) The value of closing stock has been taken on the basis of the information provided by the concerned departments.
- e) The organization has sum of Rs. 4,13,66,698/- as Earnest Money Deposit in the form of FDR which has not been realized in bank as the same is kept as the security money on returnable basis at the end of the term of the contracts.
- f) The organization has total sum of Rs. 11,80,000/- as security deposit in cash which is refundable at the end of the completion of the contract. The detail of the same is as follows:




ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD

MORADABAD NAGAR NIGAM

Name of the Party	Date of receiving	Amount (Rs.)
Gayoor Ahmad	16-03-2011	Rs. 1,50,000/-
Yusuf Ali	07-04-2011	Rs 10,00,000/-
• Prem Shankar	11-04-2011	Rs. 5,000/-
Mukesh Sharma	30-04-2011	Rs. 25,000/-
	Total	<u>Rs. 11,80,000/-</u>

For Brij Sharma & Associates.
Chartered Accountants

(Brij Mohan Sharma)
Prop
M. No.082739

Place: Delhi
Date: 09-10-2016

For Nagar Nigam Moradabad
ACCOUNTS OFFICER
NAGAR NIGAM
MORADABAD
(Accounts officer)